FISCAL IMPACT STATEMENT ON BILL NO. S.483, as Amended

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TO: The Honorable Robert Harrell, Chairperson, House Ways and Means Committee

FROM: Office of State Budget, Budget and Control Board

ANALYSTS: Bryce Wilson

DATE: April 13, 2005 SBD: 2005377

AUTHOR: Senator Mathews PRIMARY CODE CITE: 59-127-480

SUBJECT: South Carolina State University Academic and Administrative Facilities Bond Act

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill amends the Code of Laws as to enact the "South Carolina State University Academic and Administrative Facilities Bond Act". This act prescribes the manner in which and condition under which South Carolina State University may issue certain revenue bonds for the acquisition of academic and administrative buildings.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no fiscal impact on the General Fund of the State or on Federal and/or Other funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget